

2014

Time : 3 Hours

Candidates are required to give their answers

In their own words as far as practicable

The questions are of equal value

Answer any five question,

Selecting not more than three from any group

Group A

- 1. What is managerial economics? How does it differ from traditional economics?**
- 2. What is meant by elasticity of demand? Explain giving a suitable illustration.**
- 3. What is capital budgeting? Discuss its nature of capital budgeting.**
- 4. What do you mean by diminishing marginal utility? Discuss.**
- 5. How is price determined under perfect competition?**
- 6. What is national income? How is it measured?**

Group B

- 7. Explain the public enterprise policy under new economic policy? What are its limitations?**
- 8. Define memorandum of association. What are its clauses?**
- 9. Explain function of commercial bank.**
- 10. What do you mean by social security? How will you justify the need for social security in**

India?

11. Write short notes on any two of the following :

- a) FEMA.**
 - b) Partnership**
 - c) Poverty Eradication measures.**
 - d) SSI Policy**
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