

**2012**

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**Course : B.B.M (1<sup>st</sup> YEAR)**

**Paper : Hons. 2**

**Time : 3 hours**

**Full Marks : 100**

**Candidates are required to give their answers in their  
own words as far as practicable.**

**The questions are of equal value.**

**Answer any five questions, selecting three from  
Group A and two from Group B.**

**GROUP –A.**

- 1. “Managerial Economics is the discipline which deals business with application of economic theory of management. discuss .**
- 2. What do you mean by National Income ? How is it measured ?**
- 3. Explain with the help of diagram the law of diminishing return.**
- 4. What do you understand by elasticity of demand and what are the factors in which the elasticity of demand depends.**
- 5. How is price determined in perfect Competition ?**

**continue**

- 6. What do you understand by decision making ? What are its basic elements .**
- 7. What do you understand by economic Planning ? Discuss its scope.**
- 8. Critically examine the new economic policy in India .**
- 9. Discuss the function of Commercial Bank.**
- 10. Define partnership and discuss its essential element.**
- 11. Write short notes on any two of the followings :**
  - (a) FEMA**
  - (b) MRTP**
  - (c) Public Enterprises**
  - (d) Articles of Association.**

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**Continue for Subsidiary. paper .**