

XG (I) – Man Eco (4)

2018-20

Time : 4 Hours

Full Marks : 80

Candidates are required to give their answers in their own words as far as practicable.

The questions are of equal value.

Answer any five questions.

1. What is Micro Economics? Discuss its role and importance in business growth and expansion.
2. State and illustrate the Law of Demand with its assumptions and importance.
3. Define Consumer Equilibrium. State the conditions of Consumer Equilibrium under Utility analysis.
4. What do you mean by Production? Describe various factors affecting Production function in detail.
5. What do you mean by Market Structure? Discuss the elements and various factors affecting it.

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(Turn over)

6. Point out the main features of Monopoly and explain determination of price and output under Monopoly Market.
7. Discuss the phases of the Business Cycle. Mention the effects of the Business Cycle on different sectors of the economy.
8. Briefly explain the Modern Theory of Distribution.
9. Discuss the functions of Reserve Bank of India (RBI). Explain the qualitative measures of RBI in credit control.
10. Write short notes on any two of the following :
 - (a) National Dividend
 - (b) Cost and Revenue
 - (c) Law of Diminishing Return
 - (d) Oligopoly Market

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(2)

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