

2012

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Course : B.B.M (2nd YEAR)

Paper : 3

Time : 3 hours

Full Marks : 100

**Candidates are required to give their answers in their
own words as far as practicable.**

The questions are of equal value.

**Answer any five questions, selecting
at least two from each group.**

GROUP –A

- 1. What do you mean by financial management ? Discuss the
objective and goals of financial management.**
- 2. What is Financial Planning ? Discuss the basic elements
of Financial Planning ?**
- 3. Define share capital. Explain the classification of share
Capital in details.**

continue

4. What is ratio analysis ? Discuss the object and importance of ratio analysis.

5. Sonu Ltd. had the following balances :

Investment at the end of 2010 Rs. 40,000

Investment at the end of 2011 Rs. 33,200

During the year the company had 25% of the investment at a profit of Rs. 9,000.

Calculate cash from operating activities and investing activities if the company has earned a profit of Rs. 20,000 during the year.

Group –B

6. What is process of accounting ? Explain various step followed in the process of accounting.

7. What is receipt and payment account ? Differnciate its from income and expenditure account.

8. Give journal entries necessary to correct the errors :

- (i) Goods purchased from Ramlal for Rs 1,000 were entered in the sales book.**
- (ii) Cheque for Rs 500 received from Gopal was dishonored and debited to Hari A/c.**
- (iii) Rs. 1,000 paid to Ramnath for salary were debited to his Personal A/c.**
- (iv) Goods of the value of Rs.700 returned by Mohan were included in stock but no entry was made in the books.**
- (v) Sales of old furniture for Rs. 600 was entered in the sales book.**

9. X and Y are partners sharing profits in the ratio of 3 :1.

Z is admitted with $\frac{1}{4}$ Share in profits. He brings Rs. 50,000 as his capital but is unable to bring his share of goodwill in cash which is valued at Rs. 40,000. Goodwill is to be adjusted without opening goodwill account.

Pass necessary journal entries and calculate new profit sharing ratio.

Continue

10. Write short notes on any two of the following :

- (a) Double entry system**
- (b) Accounting standard**
- (c) Balance sheet**
- (d) Trial Balance**

----- X -----

continue for Hons. Paper . 4